1	RESOLUTION NO
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3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
4	INTO AN AGREEMENT WITH THE LITTLE ROCK CONVENTION
5	AND VISITORS BUREAU FOR CONTINUED MANAGEMENT AND
6	OPERATATION OF THE LITTLE ROCK RIVER MARKET FOR A
7	TWELVE (12)-MONTH PERIOD BEGINNING JANUARY 1, 2023; AND
8	FOR OTHER PURPOSES.
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10	WHEREAS, the City of Little Rock, Arkansas (City), owns the Little Rock River Market, which
11	includes the River Market Ottenheimer Hall and related facilities including the First Security
12	Amphitheatre, the pavilions surrounding Ottenheimer Hall, and Park Access areas defined as the Triangle
13	and the West Lot, and is operated as a public venue and tourist attraction; and,
14	WHEREAS, the City and the Little Rock Convention and Visitors Bureau (LRCVB) have partnered
15	together to manage public facilities and LRCVB brings a significant support structure to these City-
16	owned facilities; and,
17	WHEREAS, a River Market Memorandum of Understanding Management Agreement between the
18	City and the Little Rock Advertising and Promotion Commission, d/b/a Little Rock Convention and
19	Visitors Bureau is requested for 2023; and,
20	WHEREAS, the City believes that a successful operating agreement can be reached that further
21	enhances the public value of the Little Rock River Market.
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
23	OF LITTLE ROCK, ARKANSAS:
24	Section 1. The City Manager is authorized to execute a twelve (12)-month Agreement with LRCVB
25	for the management and operation of the Little Rock River Market, which shall mean the River Market
26	Ottenheimer Hall and related facilities including the First Security Amphitheatre, the pavilions
27	surrounding the Ottenheimer Hall, and Park Access areas defined as the Triangle and the West Lot.
28	<b>Section 2.</b> Any such agreement shall include the following terms and conditions:
29	(a) The City and LRCVB will initiate the agreement effective no later than January 1, 2023; the
30	agreement shall be for the management and operation of the Little Rock River Market; and,
31	(b) The City will match LRCVB's contribution of Three Hundred Fifty Thousand Dollars
32	(\$350,000.00) for the operation and maintenance of this facility in Fiscal Year 2023; and,

(c) The City shall reimburse LRCVB	a monthly amount of Ten Thousand Dollars	
(\$10,000.00) for indirect costs of Administration, Accounting, Human Resource Services and		
General Property Marketing and Management Expenses associated with the operation of the		
River Market; and,		
(d) The agreement shall honor long-term pa	artners and users as agreed to by the City and LRCVB.	
Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration o		
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the		
resolution.		
Section 4. Repealer. All laws, ordinance	es, resolutions, or parts of the same, that are inconsistent	
with the provisions of this resolution, are hereby	y repealed to the extent of such inconsistency.	
ADOPTED: December 6, 2022		
ATTEST:	APPROVED:	
Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
APPROVED AS TO LEGAL FORM:		
Thomas M. Carpenter, City Attorney		
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